



NEWS RELEASE

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CONCURRENT MANUFACTURING SOLUTIONS REFINANCES ACQUISITION DEBT

Concurrent Manufacturing Solutions was formed on October 19, 2012, when a management group and Balmoral Funds purchased the assets of several facilities specializing in contract manufacturing including cable harnesses, printed circuit boards, backplanes, metal enclosures and complete box build services.

As a result of the management team generating traction with carryover and new customers since the acquisition, on January 28, 2014, Concurrent refinanced its initial acquisition debt with Presidential Financial Corporation of Alpharetta, Georgia on far more favorable terms. The new financing facility recognizes the company's significant progress improving its operations and sets Concurrent up with commercial financing available to support further growth, including through acquisitions of complementary businesses.

Concurrent thanks its customer and supplier base for working with us to grow through the transition period over the past 15 months and looks forward to continuing long-term, win-win relationships with our customers and suppliers. Concurrent Manufacturing Solutions provides competitively priced, real-time, outsourced manufacturing solutions to the electronics, industrial, recreational and transportation industries.

About the Company

Concurrent Manufacturing Solutions LLC offers manufacturing solutions as a valued partner to OEM Manufacturers of electronic assemblies. Concurrent provides a range of production design and contract manufacturing services including cable harnesses, printed circuit boards, backplanes, metal enclosures and complete box build services, all at competitive prices with world class quality, delivery and service. Concurrent has its business headquarters in Hialeah, FL and operates facilities at locations in Florida, Missouri, Texas and Matamoros, Mexico.

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